UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

GRAFICHE MILANI S.p.A.,

Plaintiff,

Civil Action No.: 07-cv-10364 (PKL)

- against -

DISCLOSURE STATEMENT PURSUANT TO FRCP 7.1

ASSOULINE PUBLISHING, INC. and ASSOULINE, INC.,

Defendants.

Pursuant to Federal Rule of Civil Procedure 7.1 the undersigned counsel for Defendants Assouline Publishing, Inc. and Assouline, Inc., ("Defendants"), certifies that the Defendants have no publicly-traded corporate parent that owns 10% or more of Defendant's stock.

Dated: New York, New York January 25, 2008

Respectfully submitted,

SALANS

By: /S/ Lee P. Whidden Christopher A. Blackwell Attorneys for Assouline Publishing, Inc. and Assouline, Inc. 620 Fifth Avenue New York, New York 10020 212-632-5500